

**Information on Augusta Resource Corporation
(compiled by Randy Serraglio, Nov. 9, 2007)**

Augusta Resource is known as a "junior mining company". In their own words, "Our efforts to date are focused on acquiring and exploring mineral properties." They have a grand total of 15 employees.

They claim that they are banking on Rosemont to project them as a "mid-tier copper producer within four years." Of course, this would be a total change of operating procedure for them. Whether their claim is true or not, this statement is without question: They have no track record whatsoever in such endeavors. Again, in their own words, "We have no history of production and may never place any of our properties into production."

The following text is taken from Augusta's SEC filings, Dec. 31, 2006:

ITEM 4: NARRATIVE DESCRIPTION OF THE BUSINESS

The Company is engaged in the acquisition, exploration and, if warranted, development of natural mineral resource properties. The Company does not produce, develop or sell any products at this time. The properties that the Company has interest in are in the exploratory stage and are thus non-producing and consequently do not generate any operating income or cash flows from operations. Currently, the Company's only material property is the Rosemont property located in Pima County, Arizona.

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Employees

As at December 31, 2006, the Company had nine employees in the Vancouver, British Columbia office and six employees in the Glendale, Colorado office. As operations require, the Company also retains geologists, engineers, geophysicists and other consultants on a fee for service basis. The nine Vancouver office employees also have responsibilities with other publicly traded companies. The Company only pays a pro-rata portion of the costs of these employees.

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We have a history of losses and anticipate that we will continue to incur losses for the foreseeable future.

We have historically incurred losses as evidenced by the consolidated statements of operations for the year ending December 31, 2006. We incurred losses from operations of \$6,659,591, \$5,337,837 and \$866,057 for the years ended December 31, 2006, 2005 and 2004, respectively and have accumulated losses of \$22,142,776.

Our efforts to date are focused on acquiring and exploring mineral properties. All of our properties are in the exploration stage and none have any known mineral reserves. We do not

anticipate that we will earn any revenue from our operations until our properties are placed into production, which is not expected to be for several years, if at all.

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We have no history of production and may never place any of our properties into production.

None of our properties are in commercial production, and we have never recorded any revenues from mining operations. We expect to incur losses unless and until such time as our properties enter into commercial production and generate sufficient revenues to fund our continuing operations. The development of mining operations on any of our properties will require the commitment of substantial resources for operating expenses and capital expenditures, which may increase in subsequent years as needed consultants, personnel and equipment associated with advancing exploration, development and commercial production of our properties are added. The amounts and timing of expenditures will depend on the progress of ongoing exploration and development, the results of consultants' analysis and recommendations, the rate at which operating losses are incurred, the execution of any joint venture agreements with strategic partners, our acquisition of additional properties, and other factors, many of which are beyond our control. We may not generate any revenues or achieve profitability.